

2010 COST OF LIVING ADJUSTMENTS FOR QUALIFIED PLANS

The IRS has announced the 2010 cost of living adjustments. We have also included a recap of the various qualified plan dollar limits since 2005.

	2005	2006	2007	2008	2009	2010
401(k) and 403(b) Salary Deferral Limit	\$14,000	\$15,000	\$15,500	\$15,500	\$16,500	\$16,500
401(k), 403(b), 457 Catch-up Contribution Limit	\$4,000	\$5,000	\$5,000	\$5,000	\$5,500	\$5,500
Section 415 Defined Benefit Limit	\$170,000	\$175,000	\$180,000	\$185,000	\$195,000	\$195,000
Section 415 Defined Contribution Limit	\$42,000	\$44,000	\$45,000	\$46,000	\$49,000	\$49,000
HCE Definition (Any Employee)	\$95,000	\$100,000	\$100,000	\$105,000	\$110,000	\$110,000
SEP Coverage	\$450	\$450	\$500	\$500	\$550	\$550
457 Salary Deferral Limit	\$14,000	\$15,000	\$15,500	\$15,500	\$16,500	\$16,500
SIMPLE Salary Deferral Limit	\$10,000	\$10,000	\$10,500	\$10,500	\$11,500	\$11,500
SIMPLE Plan Catch-up Contribution Limit	\$2,000	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Limit on Plan Compensation	\$210,000	\$220,000	\$225,000	\$230,000	\$245,000	\$245,000
Social Security Taxable Wage Base	\$90,000	\$94,200	\$97,500	\$102,000	\$106,800	\$106,800

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