



Retirement Plan Alert

Protect Small and Mid-Sized Business Retirement Plans

Contact Your Member of Congress Now!

We have been alerted by our national society of retirement professionals, ASPPA, that there is a challenge to cross-tested (tiered/new comparability) plans. These retirement plans allow for use of different benefit formulas for different groups of employees.

Congressman Lloyd Doggett (D-TX), who previously introduced a bill to repeal cross-testing, is working on a new proposal that would authorize the Treasury and IRS to revise the regulations related to how employer contributions are allocated to individual participants and to limit the ability for plans to use different formulas for different groups of employees. We believe the net effect of this proposal would severely reduce the usefulness of cross-tested plans for small and mid-sized businesses. **The House may act on this legislation as early as next week!**

Members of Congress need to hear directly from small and mid-sized business owners and their advisors that Congress should not support any proposal that will hurt retirement plans.

The message to Congress is clear and simple. Given this tough economy, now is not the time to make it more difficult for small and mid-sized businesses to offer retirement plans to their employees. These plans provide extremely valuable employee retirement benefits. This proposal could lead to plan terminations.

Through ASPPA, we have made it easy for you to contact Congress. Please go to the link below and in a matter of seconds you can get the word out to your representative that Congress should NOT pass any proposal negatively affecting your retirement plan or the plans of your clients.

Thank you for your support!

Instructions:

- Go to: <http://www.asppa.org/sp/CapWiz-Pages/Contact-Congress.aspx>
- Under the "Take Action!" banner, click either:
 - **Practitioners - Doggett Proposal Threatens Small Business Retirement Plans**
 - **Small Business Owners - Doggett Proposal Threatens Small Business Retirement Plans**
- Edit the pre-filled message or draft your own reply text.
- Complete the "Sender Information".
- Click to send your message.

The system will send the message to your member of Congress, based on your address. You will see confirmation on screen and in a follow-up e-mail.